

**Boston Retirement Board**  
**Operating Budget**  
**For the Fiscal Year Ended June 30, 2009**

<b>Description</b>	<b>FY 2009 Operational Budget</b>
<b>Salary &amp; Wage</b>	
Salaries - Permanent Employees	\$2,818,843.16
Salaries - Emergency Employees	68,801.60
Overtime	230,786.84
<b>Total Salary &amp; Wage</b>	<b>3,118,431.60</b>
<b>Management Fees</b>	
ContServ Investment Advisor - NEPC	540,000.00
<b>Custodial Fees</b>	
Contract Services Other - State Street	308,000.00
<b>Consultant Fees</b>	
Contract Services IT - J&S Software	165,120.00
Contract Services IT - Logical Alternative	186,640.00
Contract Services Other - Dependent	50,400.00
Contract Services Other - KPMG	73,000.00
Contract Services Other - Segal	40,000.00
Hearing Officers (5)	50,000.00
Contract Services Other	267,080.00
<b>Total Consultant Fees</b>	<b>832,240.00</b>
<b>Legal Services</b>	
Legal - Lawyer #1	50,000.00
Legal - Lawyer #2	10,000.00
<b>Total Legal Services</b>	<b>60,000.00</b>
<b>Medical Review Services</b>	
Contr Serv Medical ID	9,500.00
Contr Serv Medical Review (Workers Comp)	10,000.00
Contr Serv Disability Nurse Review	1,000.00
<b>Total Medical Review Services</b>	<b>20,500.00</b>
<b>Fiduciary Insurance</b>	<b>200,000.00</b>
<b>Service Contracts</b>	
Repairs to Office Equipment	7,500.00

Cont Serv City Clerk - Archives	2,500.00
Konica/Minolta Plan	2,500.00
Cont Serv - Donnegan	700.00
<b>Total Service Contracts</b>	<u>13,200.00</u>

#### **Administrative Expenses**

ContServ Printing/Binding, Copy Services	15,000.00
Food Catering	1,000.00
Centrex A	30,000.00
Office Supplies	30,000.00
Postage	65,000.00
Dues Subscriptions	6,000.00
Seminars	20,000.00
Administrative - other	5,000.00
<b>Total Administrative Expenses</b>	<u>172,000.00</u>

#### **Furniture & Equipment**

S/W Support	20,000.00
Tyler Tech - Tacs Support	2,500.00
Computer Equipment	10,000.00
Schredder	3,500.00
Building Repairs	85,000.00
<b>Total Furniture &amp; Equipment</b>	<u>121,000.00</u>

<b>Travel</b>	20,000.00
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<b>Bond Issue Debt Service</b>	1,546,250.00
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<b>Reserve for Federal Investigation</b>	500,000.00
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<b>Total non-salary expenses</b>	<u>4,333,190.00</u>
<b>Total Operating Expense</b>	<u><u>\$7,451,621.60</u></u>

Repairs & Maintenance Bldg  
RepairSer Office Equip  
Travel  
ContServ Printing/Binding  
ContServ Copy Services  
ContServ Legal Outside Counsel  
ContServ IT Services  
ContServ Other  
ContServ Medical  
ContServ Investment Advisor  
ContServ Dependent Contrctr

Food Catering  
Office Supplies  
Postage  
Dues Subscriptions  
S/W License/Maintenance  
Computer Equip  
Total Non-Salary Expense  
  
Total Expenses